

**TOWN OF PETERBOROUGH, NEW HAMPSHIRE
CAPITAL IMPROVEMENT PROGRAM
PROJECT PROPOSAL**

FY 2023 - 2028

DEPARTMENT: Public Works – Utilities

I. Year Proposed for Construction or Purchase: FY23

II. Project Cost: \$ 75,000

III. Title of Project: Utilities Vehicle Capital Reserve

IV. Description of Project: Place \$75,000 in a vehicle capital reserve toward the purchase of a replacement Vactor truck in FY24.

V. Location of Project: Utilities Division / DPW

VI. Justification / Need / Vision: (Use a separate sheet if necessary)

The Utilities Division of DPW currently owns a 1994 L800 Vactor Truck which is estimated to cost \$300,000 to replace. This program proposes to save \$75,000 per year for two years to help with the purchase of a replacement vactor in FY24. Third year will request \$62k raised through user fees plus authorization from Commissioners to utilize \$88k from a previously established sewer fund.

VII. Cost Summary (Ensuing Years):

<i>Project/Activity</i>	<i>Appr. to Date</i>	<i>FY23</i>	<i>FY24</i>	<i>FY25</i>	<i>FY26</i>	<i>FY27</i>	<i>FY28</i>
Feasibility Study							
Design							
Building Improvements							
Construction							
Construction Inspection							
Furnishings/Equipment		\$75,000	\$62,000				
Departmental Equipment							
Election Costs							
<i>Subtotal</i>		<i>\$75,000</i>	<i>\$62,000</i>				
Anticipated Offset (Cap Reserve)			\$150,000 + \$88k Sewer Fund				
<i>Total</i>		<i>\$75,000</i>	<i>\$300,000</i>				

VIII. Needs Criteria (Check as many as apply):

X	1. Improving existing services		8. Coordinating facilities development
	2. Complying with legal mandates of state or federal government		9. Meeting demands for service resulting from Town growth
	3. Improving existing environment		10. Guiding future town growth and development
X	4. Protecting the health and safety of the populace		11. Improving the basis for intergovernmental and regional cooperation
X	5. Achieving optimum and efficient use of municipal funds through cost savings, or avoidance of costs, or coordination of projects		12. Enhancing opportunities for participation in federal or state grant-in-aid programs
X	6. Meeting demands for service resulting from population growth	X	13. Maintaining a sound and stable financial program
	7. Preserving existing facilities through repair		

IX. Project Ranking (Check only one):

	URGENT PROJECTS <ul style="list-style-type: none"> ▫ meet emergencies threatening life, health, and safety ▫ perform work required by state or federal law
X	NECESSARY PROJECTS <ul style="list-style-type: none"> ▫ eliminate safety hazards ▫ correct code violations ▫ meet contractual obligations ▫ perform required renovation, repair, or replacement
	DESIRED PROJECTS <ul style="list-style-type: none"> ▫ improve equipment and efficiency ▫ enhance service ▫ match state or federal funds
	ON-GOING PROJECTS <ul style="list-style-type: none"> ▫ continue work in progress
	NEW SERVICE <ul style="list-style-type: none"> ▫ expand a public facility service to a new area ▫ provide a new public service

X. Possible Alternatives:

Fund entire vactor replacement cost in FY24, or sooner if the machine fails.

XI. Impact, if Disapproved:

No savings in support of the purchase of a replacement machine when it fails.